

**KINGSMEADOW COMMUNITY FLAT**  
**FINANCIAL STATEMENTS**  
**31 JULY 2017**

**Company Registration Number 8126468**

**Charity Number 1148905**

**KINGSMEADOW COMMUNITY FLAT**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2017**

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<b>Contents</b>	<b>Pages</b>
Reference and administrative information	<b>3</b>
Trustees' Annual Report	<b>4 to 11</b>
Independent Examiner's Report	<b>12</b>
Statement of Financial Activities	<b>12</b>
Balance sheet	<b>13</b>
Notes to the financial statements	<b>14 to 21</b>



## **KINGSMEADOW COMMUNITY FLAT**

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

**YEAR ENDED 31 JULY 2017**

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The Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 31 July 2017.

The Trustees (who are directors for the purpose of company law) who served during the year and since the year end were as follows:

Mr James Martin  
Mr Patrick Allen  
Ms Catherine Hopkins  
Reverend Andrew Mason  
Mrs Samantha Brandon  
Mrs Kay Rose

#### **Registered Office**

19 Barrington Close, Kingswood, Bristol BS15 4QD

#### **Independent Examiner**

Paul Brown FCIE DChA, 2 Ger y Mynydd Hirwaun, Aberdare, CF44 9RD

#### **Bankers**

National Westminster Bank Plc 90 Regent Street, Kingswood, Bristol BS15 8HS

# **KINGSMEADOW COMMUNITY FLAT**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 JULY 2017**

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The Trustees have pleasure in presenting their report and the financial statements of Kingswood Community Flat (**KCF**) for the year ending 31 July 2017.

This report summarises KCF's:

- **History**
- **Status**
- **Objects**
- **Governance and Risk Management**
- **Management and Voluntary services**
- **Key Stakeholders**
- **Current Projects/Activities**
- **Future Projects/Activities**

### **History**

Over ten years ago, locally elected councilors saw the need for a physical focal point to provide a resource for community activities within the Kingswood community. This focal point was to assist members of the community to deliver enhancement of others' quality of life through coordinated endeavour.

To support this aim, a lease on a flat on the Kingsmeadow Estate (**Estate**) was offered by South Gloucestershire Council (**SGC**), who owned the Estate at that time. Ownership of the Estate (and other SGC housing stock) was subsequently acquired by Merlin Housing Society (**Merlin**).

Merlin have continued to support the activities of KCF staff, volunteers and trustees as well as the residents on the Estate who have become members of KCF.

Future changes to the physical location of KCF are mentioned further in the Future Projects/Activities section of this Report.

### **Status**

KCF is registered with the Charity Commission of England and Wales (Number 1148905). The Charity Commission is a national organisation which regulates charities such as KCF. KCF is also a company limited by guarantee (Number 08126468), incorporated on 2 July 2012.

### **Objects**

KCF's objectives are:

- To provide local people of all ages with the support, guidance and means to recognise their needs so that they are able to work towards achieving success in education, training and employment, as well as other life opportunities;
- To provide practical support and guidance through employment, welfare and Information Technology;
- To provide a unique emotional support facility as well as health and wellbeing activities within both KCF facilities and the wider community.

# **KINGSMEADOW COMMUNITY FLAT**

## **TRUSTEES ANNUAL REPORT (CONT'D)**

**YEAR ENDED 31 JULY 2017**

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### **Governance and Risk Management**

All major decisions are made by KCF's Board of Trustees (**Board**). The Board is bound by KCF's constitution (comprising the Articles of Association and general applicable laws). KCF's constitution is available on request for anyone.

Each Board member is typically elected at the Annual General Meeting of KCF's members. All Board appointments are made having regard to relevant qualifications and experience. Board members must be prepared to engage in training which will help them understand KCF's operations and their role within them. For example, the Board confirms that they have taken due regard to the guidance of public benefit published by the Charity Commission.

In addition to operational matters the Board retains an overseeing role which includes a duty to identify and review the risks to which KCF is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board meets regularly (typically monthly) to receive a financial report and the Chief Officer's report of activities in order to understand whether or not KCF's operations, risks and finances are being managed prudently.

Following the AGM in 2017 the Board agreed to overhaul the current governance arrangements in place, agree a targeted approach to training (including the appointment of external training advisers) and to review KCF's policies and procedures on a rolling basis over the course of the following year.

The Board also held discussion sessions as to adopting new reporting procedures and changes to the overall organizational structure of the organization.

The aim of all of these changes was to maintain a prudent level of operational and strategic governance which enabling KCF to retain the flexibility and scope to enter into a new phase of growth.

### **Management and Voluntary services**

KCF's Chief Officer is Ceri Naylor and has been in post for over 8 years.

During this year the charity has invested time and resource to recruitment, management and retention of KCF's volunteers. The trustees have attended a board strategy day whereby clear strategic vision was agreed in line with future developments for premises, partnerships and funding.

KCF could not continue to grow and thrive as it has done for the last ten years without the efforts and development of the staff and volunteer teams who have consistently given their support, time and energy.

This growth has been possible under Ceri's leadership, as Chief Officer, whose skills, inspiration and passion are reflected in her and KCF's every-day activities.

We thank you all.

### **Key stakeholders**

All concerned with KCF's activities and resources share a determination that its' objectives will be delivered.



# KINGSMEADOW COMMUNITY FLAT

## TRUSTEES ANNUAL REPORT (CONT'D)

YEAR ENDED 31 JULY 2017

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A key function in this delivery is met by those organisations that have given generous financial and in-kind support - South Gloucestershire Council, Merlin, Lloyds Bank Foundation and The Big Lottery fund. North Bristol Advice Centre (**NBAC**), Southern Brooks, Survive, Compass project, Churches and local businesses and individuals have also shown their support and forged strong links with KCF.

### **Current Activities**

The KCF engagement services and programmes focus on four strands:

#### **1. Volunteer Project**

Underpinning all of KCF's programmes is the Volunteer Project, whereby a team of committed volunteers provide hours of valuable time and skills.

Included within the volunteer led work is the quarterly produced Newsletter; carefully pulled together, designed and edited by our much valued volunteer Robin, whose continued dedication and creative flair has ensured that the standard and relevance of this community publication is first class. Thank you Robin.

To continue KCF's growth and efficient delivery, more volunteers are needed. Empathy with KCF's clients is the greatest asset a volunteer can offer.

KCF's volunteers are often people who have themselves have come into contact with KCF as residents, overcome obstacles and found a positive way of dealing with life's problems.

Developing solutions (with KCF's support) to their own challenges has resulted in personal growth of their own skills and confidence. In turn, these clients have become volunteers offering support and training to others in employment and IT, befriending, welcome and administrative support.

In summary, the work of KCF's volunteers is invaluable and some projects simply could not continue to be successful without their input.

#### **2. Crisis prevention and individual support services**

The "Your Support Project" provides an array of one to one support services for individual and families experiencing multiple challenges. By providing a range of support services KCF is able to identify barriers and issues faced, intervene early and provide support to help overcome these so as to avoid further deterioration.

In summary, these support services are:

- **Initial Assessment Service**  
Through this service KCF works with each client to identify their individual issues, needs or barriers and develop a support plan that best meets these needs. KCF's experienced and highly trained assessor carries out an initial one hour assessment with everyone who comes to KCF for this support.
- **Emotional Support Service**  
KCF's trained Emotional Support counsellor works with clients to deal with these thoughts and emotions, overcome those barriers and move forward with their lives.

## KINGSMEADOW COMMUNITY FLAT

### TRUSTEES ANNUAL REPORT (CONT'D)

YEAR ENDED 31 JULY 2016

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- *Welfare & Practical Support Service.*

Over the past year, this strand of work has gone from strength to strength. A partnership of vision, resources and passion between the KCF and NBAC teams.

Outstanding results have been achieved on many levels including recruitment and training of volunteers, assisting with welfare & benefit applications & queries and, most importantly, achieving successful reward & assessment outcomes for clients.

To learn more about the success of this work please ask to see the recent NBAC evaluation report. A short film will also be produced later this year outlining this work. [www.northbristoladvice.org.uk](http://www.northbristoladvice.org.uk)

- A successful 3 year grant from Lloyds Bank Foundation, invest has enabled KCF to employ a Support Worker who will help us respond better to the large amount of unmet need locally for emotional and practical support in preparing to get a job or do volunteering. The Support Worker will be key to assessing each new client's needs, goals and strengths, and getting this data into our new database.

- *IT & employment support*

This initiative covers a volunteer led drop in service specifically designed for job seekers (ITJS) and the long-term unemployed. It is designed to boost confidence, self-esteem and motivation, providing assistance in IT skills, CV building, job searching and interview skills.

### **3. Resilience through Partnership/Wellbeing College**

KCF have been funded for another year to run The Resilient through Partnership programme (RtP) until March 2018. We have supported the transition and development of Wellbeing college, being one of the partners in receipt of SGC public health funding we are working alongside Second Step, Merlin, Southern Brooks and others to provide activities and courses including enhanced support to vulnerable people in South Gloucestershire who have poor mental health and are socially isolated.

- *Individual emotional and practical support*
- *Set up and strengthening of peer support groups*
- *Group support programme for those suffering domestic violence.*

Each partner organisation will offer a blend of proven and complementary services to enhance the support available for the affected service users.

The partners are KCF, Southern Brooks (Community Ignite), Survive.

### **4. Children, young people, and families support and activities.**

The community service and holiday scheme for young people, modelled on "The Dreamscheme" concept, provides community service type activities along with rewards during school holiday periods.



# KINGSMEADOW COMMUNITY FLAT

## TRUSTEES ANNUAL REPORT (CONT'D)

YEAR ENDED 31 JULY 2017

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Services include an after-school club during term-time and a weekend residential stay for children of primary school age at Barton Camp in co-operation with the Bristol Children's Help Society (**BCHS**).

There are also positive youth programmes, providing a variety of physical activities, including weekly Street Games activities aimed at older young people. Street Games provides outdoor/indoor sports weekly and has now over 30 young people attending regularly.

A future initiative currently being explored (see Future Projects/Activities) is an amalgamation with another voluntary project, The Kingswood Bus Project, which will further our support of disengaged young people.

### **Local support for families and wellbeing**

In addition to the four strands summarised above, KCF has continued to develop schemes aimed at community support and wellbeing for individuals, families and older community members.

#### *Support for families*

KCF's support work for families continues to grow. Jane Curtis (Activities Coordinator) has built strong relationships with key families in the community and has provided endless support, guidance and advocacy to parents experiencing difficulties within their home, community & school.

KCF has identified a real need for a family support role and will continue to evidence this essential work.

During term-time KCF provides project management and support to a thriving toddler group, 'Café Tots'. This group has undergone some changes and will continue to grow with both over 100 families now signed up and a strong group of volunteers to support the running of the group.

#### *Wellbeing in our community engagement*

The Friendship Club gives many older people, particularly those living in isolation, with an opportunity to make new acquaintances and interact through physical activities and day trips. The Friendship Club is run by Spencer Davies and Di Block (a previous trustee, now a volunteer and service user). This year, the group continues to enjoy successful events and activities and the move to new premises because of the need for a larger space has been a success.

Monthly walking to health sessions and buggy walks continue to run from KCF's premises.

The cycle hire programme, 'free wheelers', is also growing with more families hiring bikes & trailers to enjoy the convenience of the cycle path off Syston Common.

SGC - Sports Pound couch to 5k (**C25k**) 8-week programme have just began in Kingswood. KCF's Chief Officer, Ceri Naylor (run leader) assists with the programme and supports residents to participate in regular exercise from walk to run.

# KINGSMEADOW COMMUNITY FLAT

## TRUSTEES ANNUAL REPORT (CONT'D)

YEAR ENDED 31 JULY 2017

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There are plans to continue supporting people once graduated from C25k sessions into a regular running group from Kingswood.

### New Initiatives

#### 1. Strategic Planning

Following the 2017 AGM Board held a Strategic Planning day to explore:

##### a. Organisational structure

A long term objective was agreed to explore the implementation of new organisational structures for KCF. These ranged from the short term changes to weekly reporting, monthly Board meetings (and changes to organizational administration of these meeting relating to accountability) to longer term initiatives looking at a change to the overall governance, management and reporting structures impacting on every person involved with KCF.

Some of these changes were adopted immediately and some will develop during the 2017/8 reporting year.

##### b. Funding strategy

It was agreed by the Board and Senior Management that the current funding arrangements needed to change during 2017/8. More detail will follow as these changes come to maturity but in essence it was resolved that KCF's funding had to diversify to help future proof KCF's operations going forward and to reduce the reliance on key funders who, although have always been supportive of KCF, face challenges and changes too.

The funding diversification strategy has been set in terms of a framework with sufficient flexibility to adapt where change and opportunity demand. We think that this is both a prudent and essential strategic change underpinning KCF's continued development.

##### c. Current and Future Governance

The Board and Senior Management also looked at the current governance of KCF and resolved that while there was a solid base already in place, more could be done, particularly in the light of the wider goals to develop KCF's reach and also diversify funding streams.

According a comprehensive review of KCF's policies was put in place and this targets different areas of KCF's operation based on priority and resources available from time to time in terms of making changes.

#### 2. Kingswood Diversity Festival

KCF also played a leading role in the first ever Kingswood Diversity Festival. This was led by Ceri Naylor and James Martin in their respective roles who were part of a small project team delivering this event. The initiative was very successful in terms of recognizing the diversity of the Kingswood area with live music, bands, food, wellbeing, kids zones and other local community initiatives all being delivered at the Kingswood Estate in partnership with CYN.

Another event is likely to follow, ideally to be held at KCF new home at Made Forever (see below).



# KINGSMEADOW COMMUNITY FLAT

## TRUSTEES ANNUAL REPORT (CONT'D)

YEAR ENDED 31 JULY 2017

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### 3. KCF Relocation

At the 2017 AGM we announced that a project team, led at Board level by James Martin, had been established within KCF to run a feasibility study over a potential relocation to the SGC site at Made Forever, New Cheltenham.

This report summarises the progress to 31 July 2017, by which time we had completed the feasibility report and held initial planning meetings with SGC to agree a timeline for preparation of a bid, consideration and feedback, negotiation and the formation of a project plan to look at taking a Community Asset Transfer of the site and establishing a sustainable community hub at the Made Forever site.

The detail in this report has now been superseded by the project itself which has successfully come to fruition today and forms the basis for the ongoing relationship between KCF and SGC and the numerous other partners who are committed to joining and using the Centre for their programmes.

#### Future KCF Projects/Activities

- *Merlin redevelopment – The ongoing plans of Merlin to redevelop KCF's the current location continues to pose a threat to KCF's current operation. However, KCF has decided that instead it will use this as an opportunity to find a new location to grow from while securing reasonable terms upon which to exit their current location.*
- *Strengthening business plan, fundraising strategy and partnership – We have touched upon the planning related to the diversification of KCF's funding streams. Similarly, in order to look at new paths to maintaining sustainability KCF has highlighted other areas within which to pursue new partnerships. These include:*
  - *Sports and activity based partnerships*
  - *Wellbeing College*
  - *Sportspound*
  - *AEK BOCO*
  - *Empire Fighting Chance*
  - *Avon and Somerset police bicycle initiatives*
  - *Walking netball*
  - *Karate/Taekwondo*
  - *Student Guardians (exchange projects with overseas students)*
  - *Brandon Trust – widening the current partnership relating to disabled activities*
- *Kingswood Bus Project – KCF has continued to support the ethos and values of the Kingswood Bus Project and has maintained a regular review of the opportunities for closer working and organisational arrangements. This is an ongoing process.*
- *Made for Ever – We have highlighted this earlier in our report. The relocation project has affected every part of KCF's operation and is a bold step toward growth and the change of KCF's role in providing a hub for community services and involvement. As a starting point we are securing the move and extensive refurbishments and already using this change to create and grow new community-based initiatives. This move is intended to make a statement of KCF's intent of delivering excellence in its services and providing an inclusive facility that closely serves and meets the community's ongoing needs.*
- *Branding overhaul – Combined with the relocation to Made Forever, KCF is undertaking future changes to the KCF name and brand. Given resources this has to be a phased approach but it is intended to begin with a name change and a new brand identity closely aligned to the newly redeveloped Centre at Made Forever.*



# KINGSMEADOW COMMUNITY FLAT

## TRUSTEES ANNUAL REPORT (CONT'D)

YEAR ENDED 31 JULY 2017

### **Reserves Policy**

The trustees regularly review their reserves policy to ensure the continuity of services. At 31 July 2016, free reserves amounted to £6,774. In the opinion of the trustees, this level of reserves is adequate as it will cover at least three months core costs if all other funding ceased.

### **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

The Trustees are required to prepare Financial Statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements, and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:

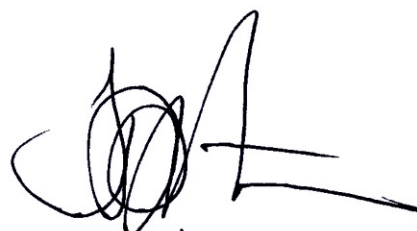
19 Barrington Close

Kingswood

Bristol BS15 4QD

Signed by order of the Trustees

Date 5 April 2018



JAMES MARTIN

**KINGSMEADOW COMMUNITY FLAT**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 JULY 2017**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
<b>Incoming From:</b>					
Donations	2	1,450	480	1,930	3,967
Other trading activities	4	3,573	2,000	5,573	109
Investments				-	-
Charitable Activities	3	-	180,799	180,799	159,391
<b>Total Income</b>		<b>5,023</b>	<b>183,279</b>	<b>188,302</b>	<b>163,467</b>
<b>Expenditure On:</b>					
Charitable activities	5	812	186,201	187,013	138,206
<b>Total Expenditure</b>		<b>812</b>	<b>186,201</b>	<b>187,013</b>	<b>138,206</b>
<b>Net Income/(expenditure)</b>		<b>4,211</b>	<b>(2,923)</b>	<b>1,289</b>	<b>25,261</b>
<b>Transfers between funds</b>	13			-	-
		<b>4,211</b>	<b>(2,923)</b>	<b>1,289</b>	<b>25,261</b>
<b>Total funds at start of period</b>		<b>7,290</b>	<b>51,557</b>	<b>58,847</b>	<b>33,586</b>
<b>Total funds at end of period</b>		<b>11,501</b>	<b>48,635</b>	<b>60,136</b>	<b>58,847</b>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

**The comparative funds are detailed in note 10**  
**The notes on pages 14 to 21 form part of these financial statements**

**KINGSMEADOW COMMUNITY FLAT****BALANCE SHEET****AS AT 31 JULY 2017**

	Note	2017 £	2016 £
<b>Fixed Assets</b>			
Tangible assets	10	1,170	3,182
<b>Current Assets</b>			
Debtors	11	4,984	4,290
Cash at bank		97,881	76,227
		<u>102,865</u>	<u>80,517</u>
<b>Creditors : Amounts falling due within one year</b>	12	<u>(43,899)</u>	<u>(24,852)</u>
Net Current Assets		58,966	55,665
<b>Net assets</b>		<u>60,136</u>	<u>58,847</u>
<b>Funds</b>			
<b>Unrestricted funds</b>			
Designated funds	14	-	516
General funds	14	11,501	6,774
<b>Restricted funds</b>	14	48,635	51,557
		<u>60,136</u>	<u>58,847</u>

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 28 MARCH 2018 and are signed on its behalf by:

.....

~~Reverend Andrew Mason~~ JAMES MARTIN  
Chairman

**COMPANY NUMBER:08126468**

**The notes on pages 14 to 21 form part of these financial statements**



**KINGSMEADOW COMMUNITY FLAT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2017**

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**1 Accounting policies**

- (a) The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard 102, the Companies Act 2006 and the Statement of Recommended Practice, Accounting and Reporting by Charities, FRS102 SORP.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties affecting the ability of the charity to continue as a going concern.

- (b) Income from donations is included in incoming resources when these are receivable, except as follows:
- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
  - II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- (c) Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.
- (d) Legacies are accounted for when their receipt is certain and can be properly quantified.
- (d) Resources expended are accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Resources expended are stated net of VAT.
- (e) Fundraising costs are those incurred in running events to raise funds and in seeking voluntary Contributions. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the objects of the charity.
- (f) Direct costs are allocated on an actual basis to the activities. Support costs are allocated on the basis of actual use of the resources. Governance costs include the costs relate to meeting the constitutional and statutory requirements.
- (g) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
- Fittings and equipment - 25% reducing balance
- Fixed assets costing more than £500 have been capitalised at cost.
- (g) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- (h) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.
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**KINGSMEADOW COMMUNITY FLAT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2017**

**2 Donations**

	Unrestricted	Restricted	Total Funds 2017	Total Funds 2016
	£	£	£	£
Donation	1,450	480	1,930	3,967
	<u>1,450</u>	<u>480</u>	<u>1,930</u>	<u>3,967</u>

**3 Charitable Activities**

	Unrestricted	Restricted	Total Funds 2017	Total Funds 2016
	£	£	£	£
South Gloucestershire Council	-	37,500	37,500	29,349
Lloyds	-	6,087	6,087	-
Big Lottery Fund	-	126,846	126,846	129,143
Merlin Housing Association	-	4,000	4,000	-
Southern Brooks	-	5,995	5,995	-
Community Ignite	-	363	363	-
Membership fees	-	8	8	899
	<u>-</u>	<u>180,799</u>	<u>180,799</u>	<u>159,391</u>

**4 Other trading activities**

	Unrestricted	Restricted	Total Funds 2017	Total Funds 2016
	£	£	£	£
Room Hire	2,059	-	2,059	100
Sundry Income	1,514	2,000	3,514	9
	<u>3,573</u>	<u>2,000</u>	<u>5,573</u>	<u>109</u>

**KINGSMEADOW COMMUNITY FLAT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2017**

**5 Charitable activities**

	<b>Wages &amp; salaries</b>	<b>Direct costs</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost of generating funds	-	-	-	-
Community Flat	-	8,713	8,713	5,636
Community projects	92,495	80,498	172,993	130,687
Governance	-	5,307	5,307	1,883
	<b>92,495</b>	<b>94,518</b>	<b>187,013</b>	<b>138,206</b>

Allocation is based on actual costs incurred

**6 Governance costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total Funds</b>	<b>Total Funds</b>
			<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Legal and professional	-	2,000	2,000	-
Accountancy fees	-	3,007	3,007	1,683
Independent examination fee	-	300	300	200
	<b>-</b>	<b>5,307</b>	<b>5,307</b>	<b>1,883</b>

**7 Net income for the year**

**This is stated after charging:**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Independent examiner's fees		
- for independent examination	<b>300</b>	200
- for other accountancy services	<b>300</b>	300
Depreciation	<b>3,219</b>	3,219
Trustees' remuneration	-	-
Payment of Trustees' travel expenses nil (2016:Nil)	-	-

# KINGSMEADOW COMMUNITY FLAT

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 JULY 2017

### 8 Staff costs and numbers

The aggregate payroll costs were:

	2017 £	2016 £
Wages and salaries	87,899	71,408
Social security costs	4,596	5,396
	<u>92,495</u>	<u>76,804</u>

No employee received emoluments of more than £60,000.

The total employment benefits received by key management personnel in the year were £38,049 (2016: £32,165).

The average weekly number of employees during the year, calculated on the basis of full time equivalents,

	2017 No.	2016 No.
Management/Fundraising	1	1
Charitable activities	3	3
	<u>4</u>	<u>3</u>

### 9 Taxation

The charity is exempt from corporation tax on its charitable activities.



**KINGSMEADOW COMMUNITY FLAT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2017**

**10 Comparative Statement of Financial Activity figures**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
<b>Incoming From:</b>			
Donations	395	3,572	3,967
<i>Other trading activities</i>	109	-	109
<i>Investments</i>			-
<i>Charitable Activities</i>	-	159,391	-
<b>Total Income</b>	<b>504</b>	<b>162,963</b>	<b>4,076</b>
<b>Expenditure On:</b>			
Charitable activities	1,710	136,496	138,206
<b>Total Expenditure</b>	<b>1,710</b>	<b>136,496</b>	<b>138,206</b>
<b>Net Income/(expenditure)</b>	<b>(1,206)</b>	<b>26,467</b>	<b>25,261</b>
<b>Transfers between funds</b>	<b>(1,726)</b>	<b>1,726</b>	<b>-</b>
	<b>(2,932)</b>	<b>28,193</b>	<b>25,261</b>
<b>Total funds at start of period</b>	<b>10,222</b>	<b>23,364</b>	<b>33,586</b>
<b>Total funds at end of period</b>	<b>7,290</b>	<b>51,557</b>	<b>58,847</b>

**10 Tangible fixed assets**

	Fittings & Equipment £	Total £
<b>Cost</b>		
At 1 August 2016	12,877	12,877
At 31 July 2017	<b>12,877</b>	<b>12,877</b>
<b>Depreciation</b>		
At 1 August 2016	9,695	9,695
Charge for the year	2,012	2,012
At 31 July 2017	<b>11,707</b>	<b>11,707</b>
<b>Net book value</b>		



At 31 July 2017

1,170 1,170

At 31 July 2016

3,182 3,182

18

**KINGSMEADOW COMMUNITY FLAT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2017**

**11 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	3,984	3,519
Prepayments and accrued income	1,000	771
	<b>4,984</b>	<b>4,290</b>

**12 Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	788	2,172
PAYE/NIC	8,577	7,462
Accruals and deferred income	34,534	15,218
	<b>43,899</b>	<b>24,852</b>

Deferred income represents funding received in advance in respect of

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Future projects	31,519	14,717
	<b>31,519</b>	<b>14,717</b>

# KINGSMEADOW COMMUNITY FLAT

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2017

### 13 Movement in funds

	At 01-Aug 2016 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Jul 2017 £
<b>Restricted funds</b>					
Big lottery Fund	33,297	122,957	(135,256)	-	20,998
Management Payroll	-	7,725	(5,554)	-	2,171
Volunteers	804	4,888	(5,503)	-	189
Your Support	4,966	35,772	(33,580)	-	7,158
Health and Equalities	5,403	363	(984)	-	4,782
Friendship Club	4,019	7	-	-	4,026
Lloyds	-	6,087	(749)	-	5,338
Children in Need	-	-	-	-	-
Dream Scheme	210	480	(17)	-	673
Children and Young People	2,858	5,000	(4,558)	-	3,300
	<u>51,557</u>	<u>183,279</u>	<u>(186,201)</u>	<u>-</u>	<u>48,635</u>
<b>Unrestricted funds</b>					
Fixed asset designated fund	516	-	(516)	-	-
General funds	6,774	5,023	(296)	-	11,501
	<u>7,290</u>	<u>5,023</u>	<u>(812)</u>	<u>-</u>	<u>11,501</u>
<b>Total funds</b>	<u>58,847</u>	<u>188,302</u>	<u>(187,013)</u>	<u>-</u>	<u>60,136</u>

The transfers from restricted funds represents a reallocation of unsupported core costs to the projects.

#### Big Lottery Fund

These funds are provided to carry out the following services:

- Your Support - Emotional, Employment and Welfare
- Children & Young People and family support
- Working with older and isolated people - friendship club

#### Managers Payroll fund

These are funds provided to support the charity's management salary costs.

#### Volunteers

These are funds provided to support out of pocket expenses, resources and training for volunteers.

**Your Support**

These are funds provided to support the set up, resources and maintenance of the IT training suite for the benefit of local residents.

**Health and Equalities**

These are funds provided to support the set up of health and wellbeing programmes, courses and events, tackling health inequality in the community.

**KINGSMEADOW COMMUNITY FLAT****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 JULY 2017****13 Movement in funds****Friendship Club**

These are funds provided to support the provision of social and physical activities for older people living in isolation.

**Environmental Projects**

These are funds provided to support environmental improvement and educational activities in the community.

**Children in Need**

These are funds provided to support the activities co-ordinator costs

**Dreamscheme/Children and young people**

These funds are provided to support and provide activities, trips and programmes for children and young people in the community.

**Lloyds**

These funds are provided to extend the 'your support' service providing additional resource in support work, and existing social and welfare interagency coordination on behalf of clients

**14 Analysis of unrestricted net assets**

	<b>Tangible Fixed assets</b>	<b>Other Net assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>	1,170	47,465	48,635
<b>Unrestricted funds</b>	-	11,501	11,501
	<u>1,170</u>	<u>58,966</u>	<u>60,136</u>

**15 Company limited by guarantee**

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £10 each.